

Table 5.11U. Capital Transfers Paid and Received, by Sector and by Type

[Millions of dollars; quarters seasonally adjusted at annual rates]

Last Revised on: June 26, 2014 - Next Release Date August 01, 2014

Line		2012	2012	2012	2012	2013	2013	2013	2013	2014
		I	II	III	IV	I	II	III	IV	I
1	Capital transfers paid, by sector	118,104	103,986	108,340	228,581	106,074	99,465	106,207	98,406	101,359
2	By private business	0	0	0	57,328	0	0	0	0	0
3	Financial corporations	0	0	0	57,328	0	0	0	0	0
4	Disaster-related insurance benefits	0	0	0	57,328	0	0	0	0	0
5	Other	0	0	0	0	0	0	0	0	0
6	Nonfinancial corporations ^{1,2}	0	0	0	0	0	0	0	0	0
7	Noncorporate business	0	0	0	0	0	0	0	0	0
8	By government	100,936	85,746	88,712	119,589	83,435	76,206	81,096	70,956	76,114
9	Federal	100,936	85,746	88,712	119,589	83,435	76,206	81,096	70,956	76,114
10	Capital grants to state and local governments ³	65,681	67,087	68,285	64,965	66,205	63,209	69,376	63,108	63,811
11	Disaster-related insurance benefits	0	0	0	30,588	0	0	0	0	0
12	Financial stabilization payments ⁴	18,868	76	0	0	0	0	0	0	0
13	Other capital transfers paid to business ⁵	5,975	7,437	8,956	10,232	9,636	5,673	4,497	2,849	7,380
14	Other capital transfers paid to persons ⁶	10,004	9,780	9,192	13,400	7,172	6,948	6,804	4,608	4,548
15	Capital transfers paid to the rest of the world (net) ⁷	408	1,366	2,279	404	422	376	419	392	375
16	State and local	0	0	0	0	0	0	0	0	0
17	Disaster-related insurance benefits	0	0	0	0	0	0	0	0	0
18	By persons	17,168	18,240	19,628	20,992	22,639	23,259	25,111	27,450	25,245
19	Estate and gift taxes, federal	12,228	13,300	14,692	16,056	17,592	17,824	19,604	21,876	19,708
20	Estate and gift taxes, state and local	4,940	4,940	4,936	4,936	5,047	5,435	5,507	5,574	5,537
21	By the rest of the world	0	0	0	30,672	0	0	0	0	0
22	Disaster-related insurance benefits	0	0	0	30,672	0	0	0	0	0
23	Other	0	0	0	0	0	0	0	0	0
24	Capital transfers received, by sector	118,104	103,986	108,340	228,581	106,074	99,465	106,207	98,406	101,359
25	By private business	24,843	7,513	8,956	64,076	9,636	5,673	4,497	2,849	7,380
26	Financial corporations	18,868	76	0	0	0	0	0	0	0
27	Disaster-related insurance benefits	0	0	0	0	0	0	0	0	0
28	Other ⁴	18,868	76	0	0	0	0	0	0	0

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		I	II	III	IV	I	II	III	IV	I
29	Nonfinancial corporations	5,971	7,433	8,952	44,424	9,636	5,673	4,497	2,849	7,380
30	Disaster-related insurance benefits	0	0	0	34,196	0	0	0	0	0
31	Other ⁵	5,971	7,433	8,952	10,228	9,636	5,673	4,497	2,849	7,380
32	Noncorporate business	4	4	4	19,652	0	0	0	0	0
33	Disaster-related insurance benefits	0	0	0	19,648	0	0	0	0	0
34	Other	4	4	4	4	0	0	0	0	0
35	By government	82,849	85,327	87,913	96,569	88,844	86,468	94,487	90,558	89,056
36	Federal	12,228	13,300	14,692	16,056	17,592	17,824	19,604	21,876	19,708
37	Estate and gift taxes paid by persons	12,228	13,300	14,692	16,056	17,592	17,824	19,604	21,876	19,708
38	State and local	70,621	72,027	73,221	80,513	71,252	68,644	74,883	68,682	69,348
39	Disaster-related insurance benefits	0	0	0	10,612	0	0	0	0	0
40	Estate and gift taxes paid by persons	4,940	4,940	4,936	4,936	5,047	5,435	5,507	5,574	5,537
41	Capital grants paid by federal government ³	65,681	67,087	68,285	64,965	66,205	63,209	69,376	63,108	63,811
42	Other ²	0	0	0	0	0	0	0	0	0
43	By persons	10,004	9,780	9,192	67,532	7,172	6,948	6,804	4,608	4,548
44	Disaster-related insurance benefits	0	0	0	54,132	0	0	0	0	0
45	Other ^{1,6}	10,004	9,780	9,192	13,400	7,172	6,948	6,804	4,608	4,548
46	By the rest of the world	408	1,366	2,279	404	422	376	419	392	375
47	Capital transfers paid by U.S. government ⁷	408	1,366	2,279	404	422	376	419	392	375
48	Other	0	0	0	0	0	0	0	0	0
Addenda: Net capital transfers paid by sector										
49	By private business (2-25)	-24,843	-7,513	-8,956	-6,748	-9,636	-5,673	-4,497	-2,849	-7,380
50	Corporate business (3+6-26-29)	-24,839	-7,509	-8,952	12,904	-9,636	-5,673	-4,497	-2,849	-7,380
51	Noncorporate business (7-32)	-4	-4	-4	-19,652	0	0	0	0	0
52	By government (8-35)	18,087	419	799	23,020	-5,409	-10,263	-13,391	-19,602	-12,942
53	Federal (9-36)	88,708	72,446	74,020	103,533	65,843	58,382	61,492	49,080	56,406
54	State and local (16-38)	-70,621	-72,027	-73,221	-80,513	-71,252	-68,644	-74,883	-68,682	-69,348
55	By persons (18-43)	7,164	8,460	10,436	-46,540	15,467	16,311	18,307	22,842	20,697

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56	By the rest of the world (21-46)	-408	-1,366	-2,279	30,268	-422	-376	-419	-392	-375

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Legend / Footnotes:

1. *Beginning with 2009, includes payments to the voluntary employee beneficiary association (VEBA) of the United Automobile, Aerospace and Agricultural Implement Workers of America union (UAW).*
2. *Beginning with the second quarter of 2010, includes payments from British Petroleum (BP) to state and local governments for the construction of offshore structures to alleviate the impact of the BP Deepwater Horizon oil spill in the Gulf of Mexico.*
3. *Consists of federal government investment grants and other capital transfers for transportation, housing and community services, and general public service.*
4. *Consists of the implied subsidy cost of government acquisition of assets such as shares of preferred stock or warrants from private business.*
5. *Consists of maritime construction subsidies and, beginning with 2009, the homebuyer tax credit provision of the American Recovery and Reinvestment Act of 2009.*
6. *Includes transfer payments to amortize the unfunded liability of certain government employee health funds and other transfers.*
7. *Consists of forgiveness of debts owed by foreign governments to the U.S. government, and the December 1999 transfer to the Republic of Panama of the U.S. government's assets in the Panama Canal Commission. Includes capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands, and the implied subsidy cost of government acquisition of preferred stock and warrants from banks in Puerto Rico through the Troubled Asset Relief Program.*